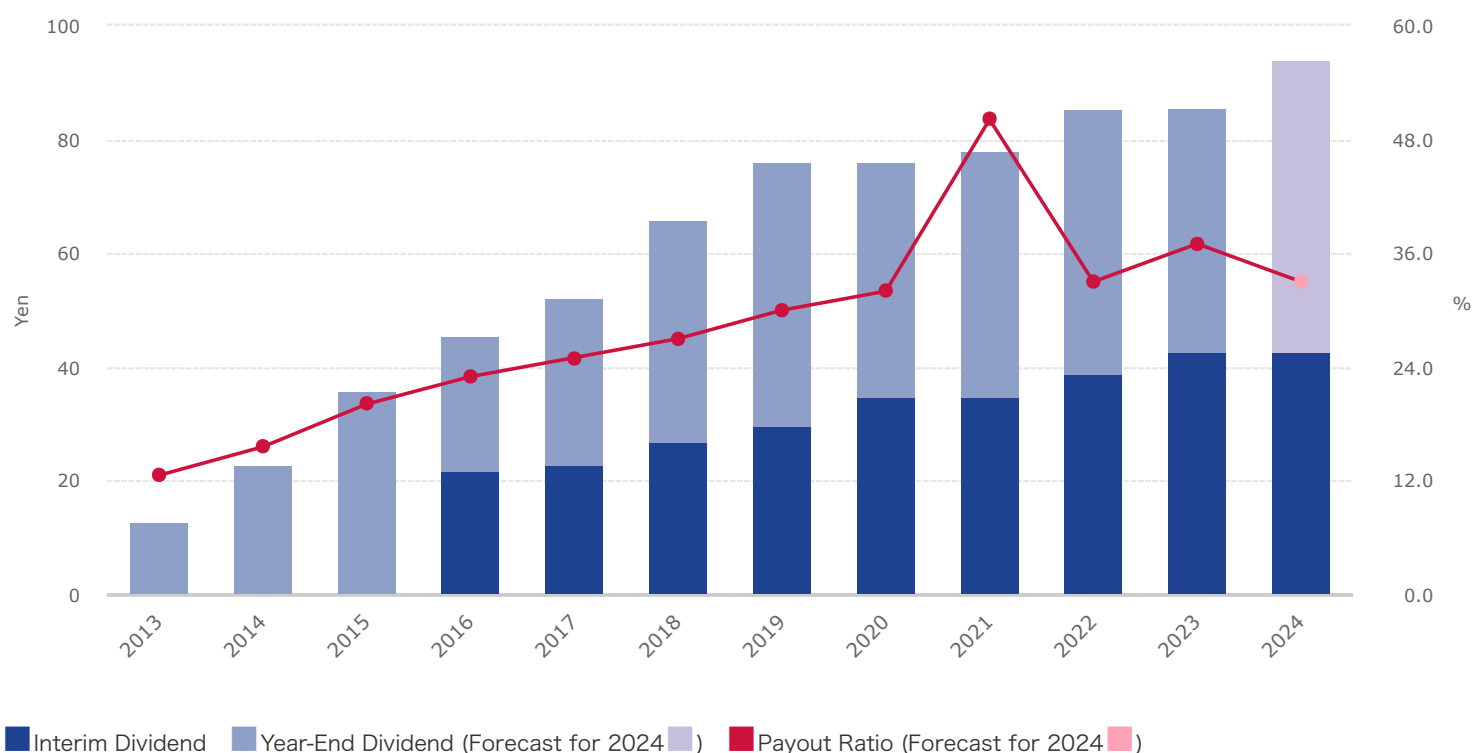


## Dividend / Payout Ratio



	Unit	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Interim Dividend	Yen				22.00	23.00	27.00	30.00	35.00	35.00	39.00	42.80	42.80
Year-End Dividend	Yen	13.00	23.00	36.00	23.75	29.25	39.00	46.00	41.00	43.00	46.60	42.80	51.20
Payout Ratio	%	12.6	15.6	20.1	23.0	25.0	27.0	30.0	32.0	50.1	33.0	37.0	33.0

\*Years ended March 31, 2012 through 2022

\*The dividend forecast for the fiscal year ending March 2023 will be either a dividend payout ratio of 33% or an annual dividend per share (DPS) of 85.6 JPY, whichever is higher. In the above, the minimum dividend has been stated.