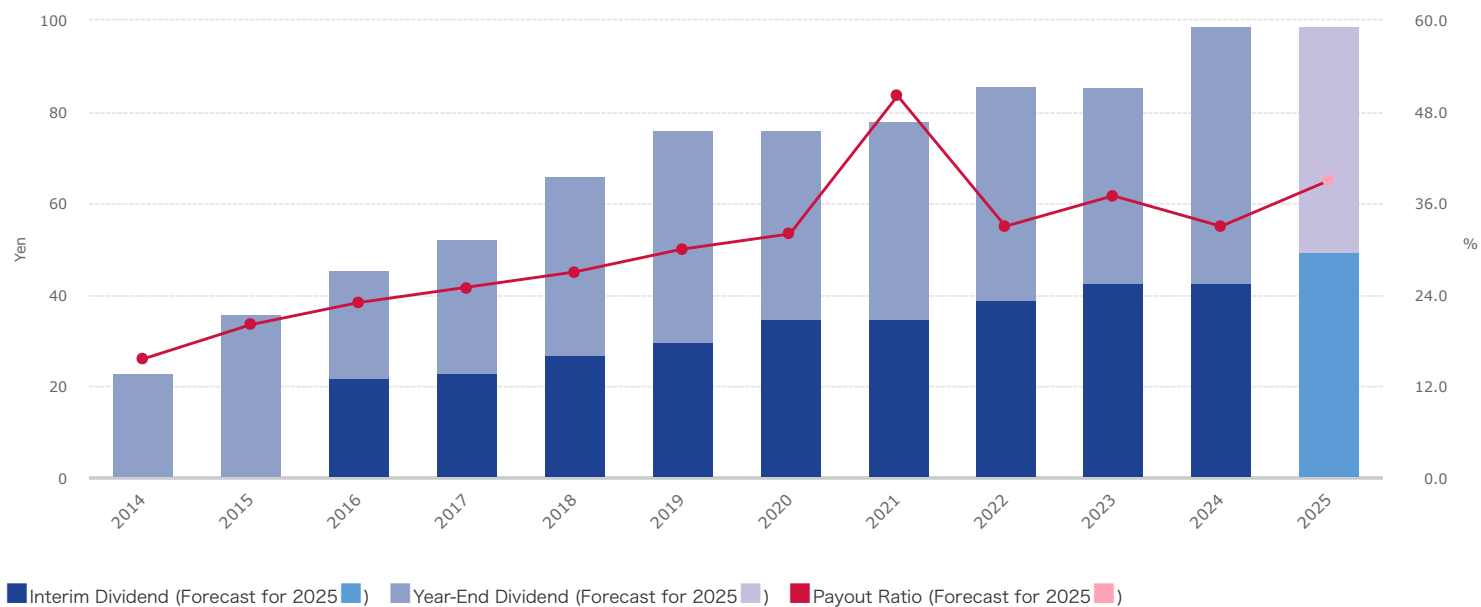


Dividend / Payout Ratio



	Unit	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Interim Dividend	Yen			22.00	23.00	27.00	30.00	35.00	35.00	39.00	42.80	42.80	49.30
Year-End Dividend	Yen	23.00	36.00	23.75	29.25	39.00	46.00	41.00	43.00	46.60	42.80	55.80	49.30
Payout Ratio	%	15.6	20.1	23.0	25.0	27.0	30.0	32.0	50.1	33.0	37.0	33.0	39.0

*Years ended March 31, 2014 through 2024

*For the next fiscal year ending March 31, 2025, the annual dividend is forecasted at the higher of either payout ratio of 39% or 98.60 yen per share. In the above, the minimum dividend has been stated.