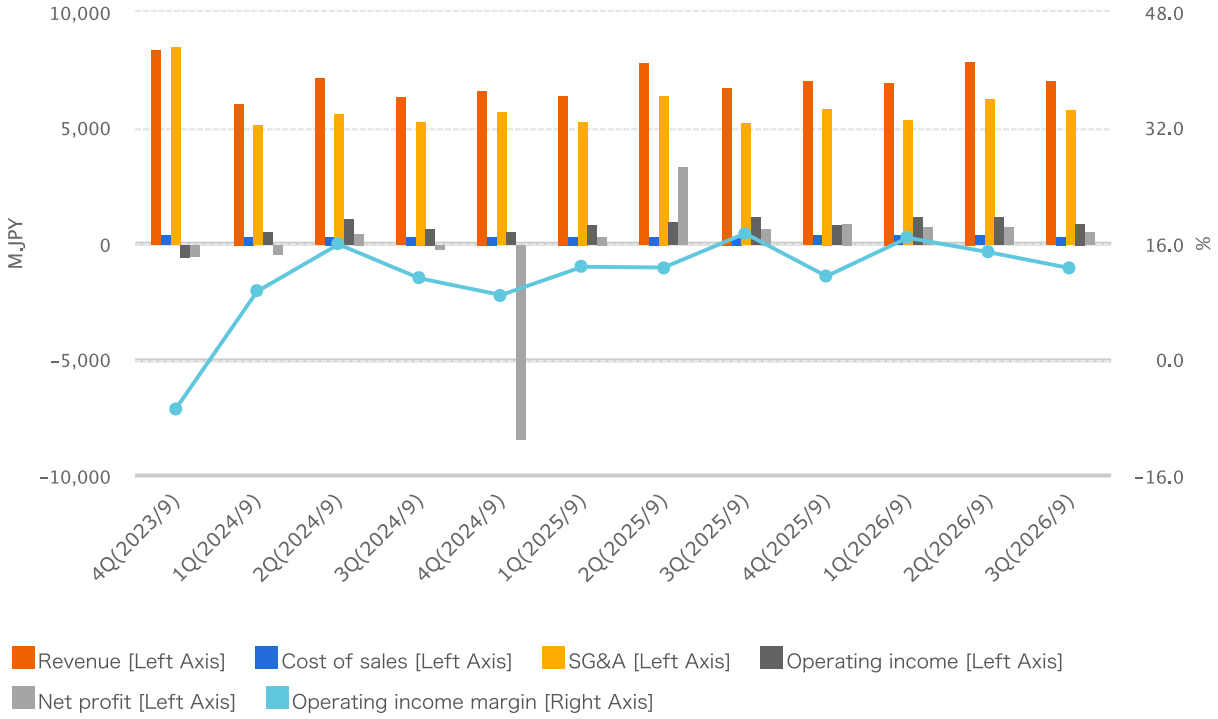
Income Statement

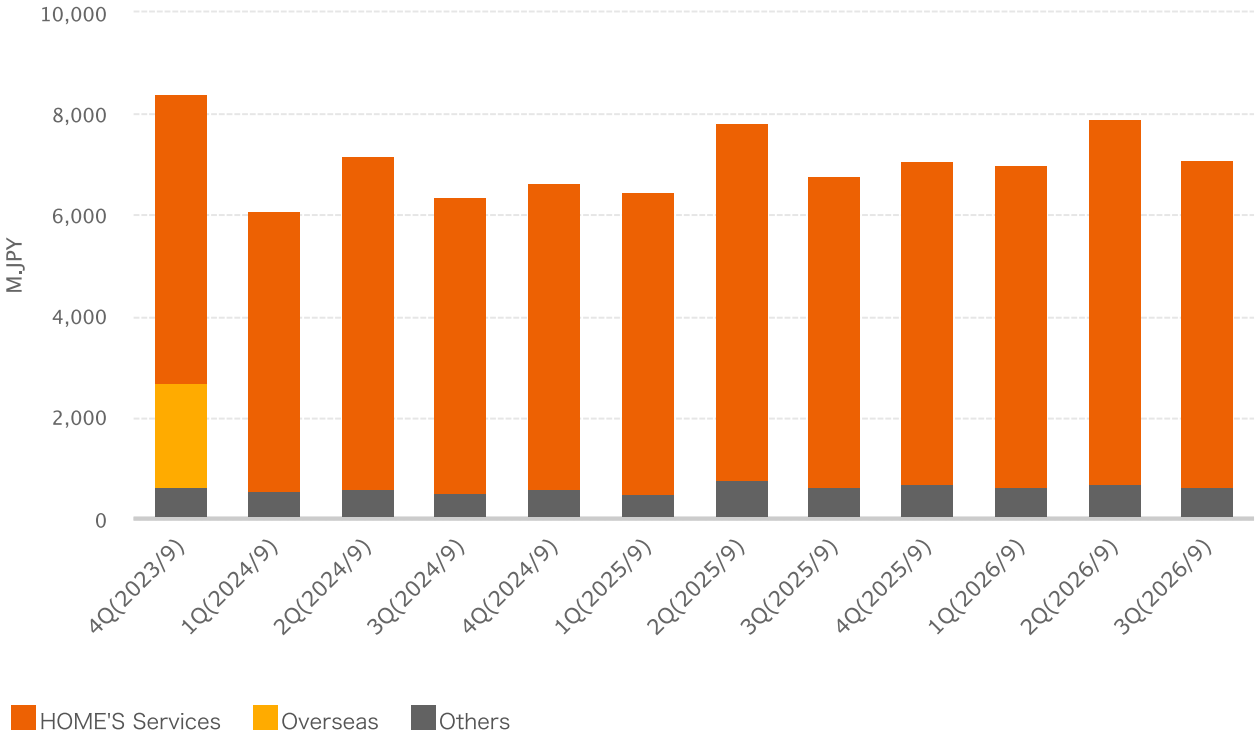


	4Q (2023/9)	1Q (2024/9)	2Q (2024/9)	3Q (2024/9)	4Q (2024/9)	1Q (2025/9)	Unit
Revenue	8,410	6,096	7,183	6,374	6,657	6,458	M.JPY
Cost of Sales	444	344	348	335	336	340	M.JPY
SG&A	8,540	5,179	5,690	5,322	5,728	5,288	M.JPY
Operating income	-573	573	1,144	717	592	828	M.JPY
Net profit	-504	-400	519	-175	-8,407	383	M.JPY
Operating income margin	-6.8	9.4	15.9	11.2	8.9	12.8	%

	2Q (2025/9)	3Q (2025/9)	4Q (2025/9)	1Q (2026/9)	2Q (2026/9)	3Q (2026/9)	Unit
Revenue	7,833	6,768	7,068	6,993	7,907	7,082	M.JPY
Cost of Sales	371	336	410	406	418	353	M.JPY
SG&A	6,466	5,254	5,842	5,409	6,322	5,834	M.JPY
Operating income	995	1,176	814	1,177	1,166	894	M.JPY
Net profit	3,339	684	908	753	791	581	M.JPY
Operating income margin	12.7	17.4	11.5	16.8	14.8	12.6	%

1. During FY 2025, the Overseas segment was reclassified as discontinued operations. As a result, revenue and operating profit figures represent the amounts for continuing operations and exclude discontinued operations. Net profit attributable to owners of the parent is displayed as the sum of both continuing and discontinued operations. Past figures from FY 2024 have been adjusted to reflect these changes.
2. Provisional accounting procedures for corporate mergers were defined during FY 2023 have been applied for all applicable items.
3. Other revenue and expenses are included in other SG&A expenses.
4. Net profit = Net profit attributable to owners of the parent

Segment Information

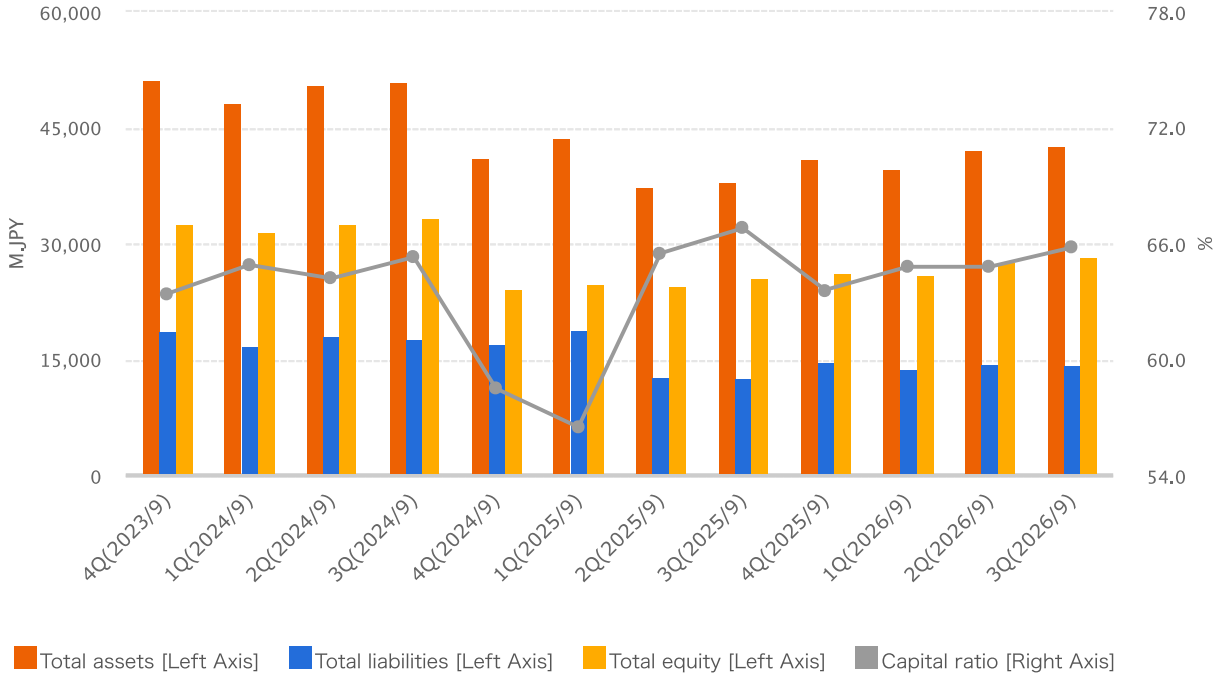


	4Q (2023/9)	1Q (2024/9)	2Q (2024/9)	3Q (2024/9)	4Q (2024/9)	1Q (2025/9)	Unit
HOME'S Services	5,702	5,527	6,575	5,860	6,060	5,951	M.JPY
Overseas	2,063	-	-	-	-	-	M.JPY
Others	643	569	608	513	596	506	M.JPY

	2Q (2025/9)	3Q (2025/9)	4Q (2025/9)	1Q (2026/9)	2Q (2026/9)	3Q (2026/9)	Unit
HOME'S Services	7,079	6,144	6,354	6,361	7,223	6,456	M.JPY
Overseas	-	-	-	-	-	-	M.JPY
Others	753	623	713	632	684	625	M.JPY

1. The Overseas segment was reclassified as discontinued operations in FY 2025.
2. LIFULL Tech Vietnam and LIFULL Tech Malaysia, which were previously included in the Overseas segment, have been moved to the HOME'S Services segment as of FY 2024. Segment results from previous years have not been altered.

Balance Sheet

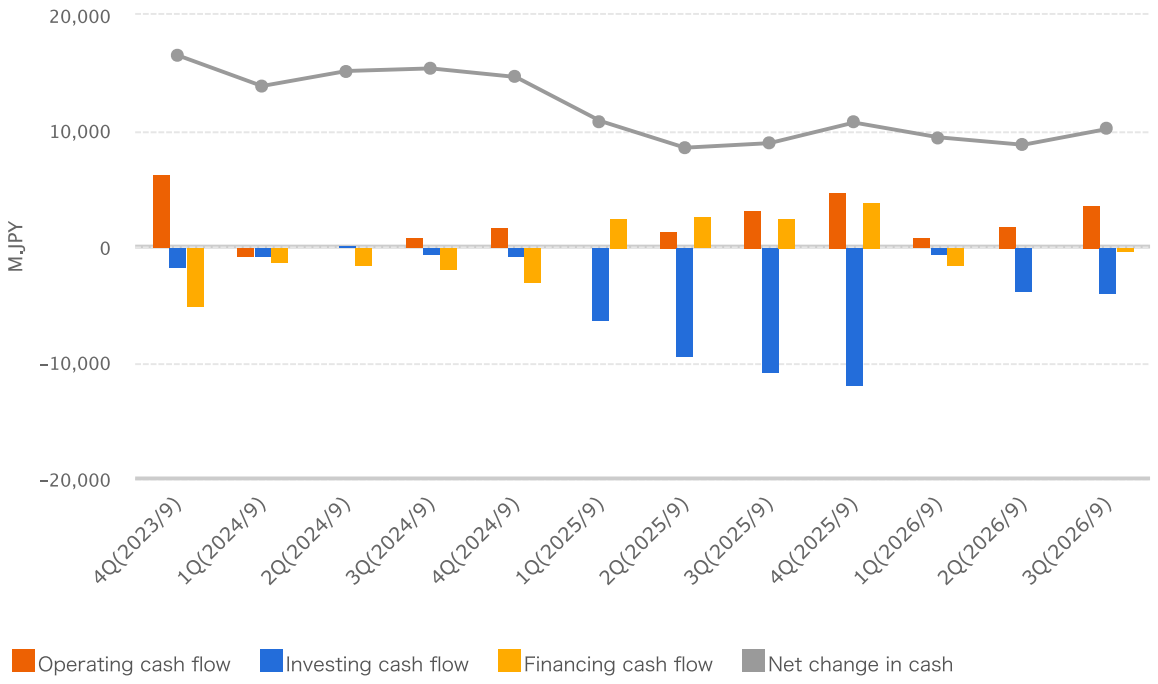


	4Q (2023/9)	1Q (2024/9)	2Q (2024/9)	3Q (2024/9)	4Q (2024/9)	1Q (2025/9)	Unit
Total assets	51,166	48,301	50,619	51,041	41,191	43,695	M.JPY
Total liabilities	18,612	16,876	18,011	17,605	16,989	18,925	M.JPY
Total equity	32,554	31,424	32,607	33,435	24,202	24,770	M.JPY
Capital ratio	63.4	64.9	64.2	65.3	58.5	56.5	%

	2Q (2025/9)	3Q (2025/9)	4Q (2025/9)	1Q (2026/9)	2Q (2026/9)	3Q (2026/9)	Unit
Total assets	37,436	38,061	40,915	39,706	42,100	42,531	M.JPY
Total liabilities	12,806	12,536	14,691	13,763	14,465	14,212	M.JPY
Total equity	24,629	25,524	26,223	25,943	27,635	28,319	M.JPY
Capital ratio	65.5	66.8	63.6	64.8	64.8	65.8	%

1. Provisional accounting procedures for corporate mergers were defined during FY 2023 have been applied for all applicable items. Past figures from FY 2024 have been adjusted to reflect these changes.

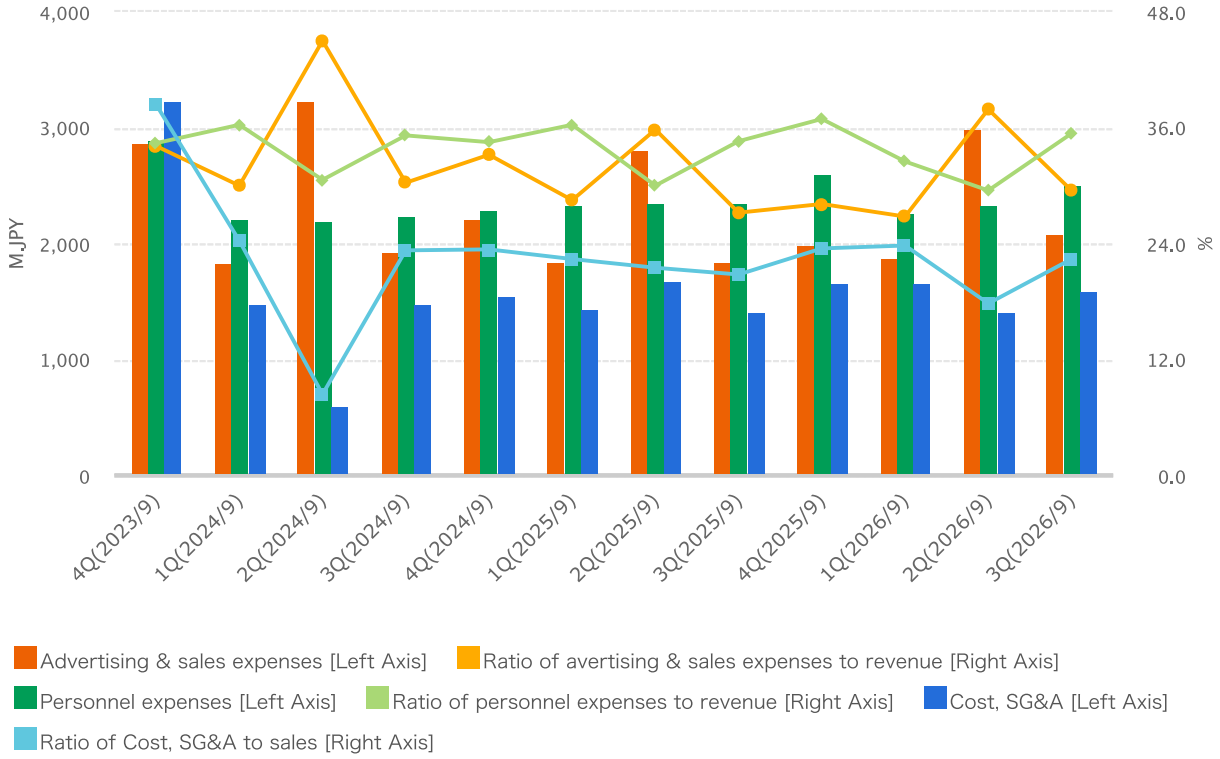
Cash Flows



	4Q (2023/9)	1Q (2024/9)	2Q (2024/9)	3Q (2024/9)	4Q (2024/9)	1Q (2025/9)	Unit
Operating cash flow	6,233	-649	-12	781	1,671	-67	M.JPY
Investing cash flow	-1,743	-668	74	-531	-718	-6,342	M.JPY
Financing cash flow	-5,079	-1,328	-1,593	-1,768	-2,977	2,540	M.JPY
Net change in cash	16,510	13,850	15,148	15,372	14,633	10,836	M.JPY

	2Q (2025/9)	3Q (2025/9)	4Q (2025/9)	1Q (2026/9)	2Q (2026/9)	3Q (2026/9)	Unit
Operating cash flow	1,369	3,256	4,808	775	1,852	3,579	M.JPY
Investing cash flow	-9,370	-10,729	-11,852	-547	-3,790	-3,848	M.JPY
Financing cash flow	2,724	2,547	3,890	-1,536	-11	-301	M.JPY
Net change in cash	8,532	8,923	10,702	9,427	8,782	10,156	M.JPY

Cost of Sales, SG&A



	4Q (2023/9)	1Q (2024/9)	2Q (2024/9)	3Q (2024/9)	4Q (2024/9)	1Q (2025/9)	Unit
Advertising & sales expenses	2,866	1,828	3,233	1,929	2,210	1,840	M.JPY
Ratio of avertising & sales expenses to revenue	34.1	30.0	45.0	30.3	33.2	28.5	%
Personnel expenses	2,889	2,211	2,199	2,241	2,299	2,342	M.JPY
Ratio of personnel expenses to	34.4	36.3	30.6	35.2	34.5	36.3	%
Cost, SG&A	3,228	1,483	606	1,486	1,555	1,445	M.JPY
Ratio of Cost, SG&A to sales	38.4	24.3	8.4	23.3	23.4	22.4	%

	2Q (2025/9)	3Q (2025/9)	4Q (2025/9)	1Q (2026/9)	2Q (2026/9)	3Q (2026/9)	Unit
Advertising & sales expenses	2,806	1,840	1,985	1,877	2,998	2,089	M.JPY
Ratio of avertising & sales expenses to revenue	35.8	27.2	28.1	26.8	37.9	29.5	%
Personnel expenses	2,347	2,343	2,606	2,270	2,333	2,508	M.JPY
Ratio of personnel expenses to	30.0	34.6	36.9	32.5	29.5	35.4	%
Cost, SG&A	1,684	1,407	1,661	1,667	1,408	1,589	M.JPY
Ratio of Cost, SG&A to sales	21.5	20.8	23.5	23.8	17.8	22.4	%

1. During FY 2025, we changed the breakdown of selling, general and administrative expenses. Past figures from FY 2024 have been adjusted to reflect these changes.
2. Provisional accounting procedures for corporate mergers were defined during FY 2023 have been applied for all applicable items.
3. Other revenue and expenses are included in SG&A expenses.